

Steel demand forecasts (SRO October 2020, finished steel products)

Regions	2019	2020 (f)	2021 (f)	YoY'19	YoY'20	YoY'21
European Union (28)	158.3	134.3	149.0	-5.5	-15.2	11.0
Other Europe	33.8	35.2	39.3	-10.0	4.0	11.9
CIS	58.9	53.6	56.5	5.9	-9.0	5.5
USMCA	135.3	114.6	122.2	-4.0	-15.3	6.7
Central and South America	41.6	37.4	40.5	-3.0	-10.1	8.2
Africa	36.4	30.6	33.4	0.4	-16.0	9.3
Middle East	47.9	38.5	40.9	-3.5	-19.5	6.2
Asia and Oceania	1 254.5	1 280.9	1 313.1	6.6	2.1	2.5
World	1 766.7	1 725.1	1 795.1	3.5 *	-2.4	4.1
World excl. China	859.2	745.0	815.0	-1.4	-13.3	9.4
Developed economies	393.4	336.7	363.5	-3.8	-14.4	7.9
China	907.5	980.1	980.1	8.5 *	8.0	0.0
Em. and dev. economies excl. China	465.8	408.3	451.6	0.8	-12.3	10.6
ASEAN (5)	77.8	73.1	77.3	0.8	-6.0	5.8
MENA	65.9	54.8	58.4	-3.1	-16.8	6.7

In million tonnes

Top 10 steel-using countries 2019

Countries	2019	2020 (f)	2021 (f)	YoY'19	YoY'20	YoY'21
China	907.5	980.1	980.1	8.5	8.0	0.0
India	102.6	81.9	100.4	6.1	-20.2	22.7
United States	97.7	82.3	87.6	-2.1	-15.8	6.6
Japan	63.2	50.8	54.9	-3.4	-19.6	8.1
South Korea	53.2	48.9	50.8	-0.9	-8.2	3.8
Russia	43.7	40.0	42.0	5.5	-8.5	5.0
Germany	35.0	29.7	33.7	-11.6	-15.3	13.4
Turkey	26.0	28.6	32.0	-15.4	10.0	11.9
Italy	25.0	19.6	22.7	-1.2	-21.5	15.6
Mexico	24.6	21.3	22.9	-5.3	-13.4	7.3



In million tonnes