

World	Unit	2017	2018f	2019'	2020'	2018'	2019'	2020'
World trade	Mt	327	332	345	346	1.6	3.8	0.1
Metallurgical coal imports								
China	Mt	70	74	72	69	6.5	-3.7	-4
Japan	Mt	47	47	48	49	-1	1.7	1.8
India	Mt	47	56	64	73	18.4	15.2	13.2
European Union 28	Mt	44	47	48	49	4.9	3.1	2.8
South Korea	Mt	36	36	35	35	0.2	-1	-1
Metallurgical coal exports								
Australia	Mt	173	180	198	199	4	10.4	0.3
United States	Mt	50	53	45	41	6.4	-15.2	-8.3
Canada	Mt	29	30	31	31	4.8	1.5	1.5
Russia	Mt	23	25	26	26	8	4.7	1.8
Mozambique	Mt	7	9	11	13	31	19.8	21.1

Notes:

f

Forecast

Source: IHS (2018); Department of Industry, Innovation and Science (2018)

World	Unit	2017	2018f	2019'	2020'	2018'	2019'	2020'
Contract prices								
- nominal	uss/t	210	201	159	145	-4.1	-21.1	-8.8
- reald	uss/t	215	201	156	140	-6.5	-22.8	-9.8
Spot prices ⁰								
- nominal	uss/t	190	197	157	145	4.0	-20.6	-7.7
- real ⁰	uss/t	194	197	153	140	1.5	-22.4	-8.7
Australia	Unit	2016-17	2017-18	2018-19'	2019-20'	2017-18	2018-19'	2019-20'
Production ⁵	Mt	184	180	191	201	-1.9	5.7	5.2
Export volume	Mt	177	179	192	198	0.9	7.2	3.1

- nominal value	A\$m	35.335	37.687	36.269	30.556	6.7	-3.8	-15.8
- real value ^l	A\$m	36.845	38.554	36.269	29.832	4.6	-5.9	-17.7

Notes: d In 2018 US dollars. e Contract price assessment for high-quality hard coking coal. i In 2018–19 Australian dollars. f forecast. g Hard coking coal fob Australia east coast ports. s estimate. Source: ABS (2018) International Trade in Goods and Services, Australia, 5368.0; Department of Industry, Innovation and Science (2018); IHS (2018)