

Crude steel consumption

Country/Region	2017 s	2018 f	2019 f	2020 z	2021 z	2022 z	2023 z	CAGR r
European Union 28	172	175	177	179	180	180	181	0.8
United States	106	111	112	111	109	109	108	0.3
Brazil	22	23	23	23	24	24	24	1.4
Russia	42	42	42	42	42	42	42	0.1
China	772	772	770	766	760	752	742	-0.7
Japan	70	73	73	72	72	73	73	0.6
South Korea	59	59	59	59	59	58	58	-0.4
India	96	102	108	115	122	130	139	6.3
World steel consumption	1,699	1,722	1,737	1,747	1,757	1,766	1,772	0.7

In million tonnes

Crude steel production

Country/Region	2017 s	2018 f	2019 f	2020 z	2021 z	2022 z	2023 z	CAGR r
European Union 28	168	172	176	178	178	178	178	1
United States	82	86	90	90	89	87	86	0.9
Brazil	34	34	34	34	35	35	35	0.3
Russia	71	72	72	72	72	72	71	0
China	832	832	827	825	820	813	805	-0.5
Japan	105	106	108	109	107	107	107	0.3
South Korea	71	71	71	70	70	70	69	-0.4
India	101	108	115	123	132	141	150	6.8
World steel production	1,691	1,717	1,736	1,745	1,755	1,765	1,773	0.8

In million tonnes

Notes: r Compound annual growth rate for the period from 2018 to 2023; s Estimate; f Forecast; z Projection
 Source: World Steel Association (2018); Department of Industry, Innovation and Science (2018)