	2016-TOT	2017-Q1	2017-Q2	2017-Q3	2017-Q4	2017 FY	2018	2019
EUR/USD (gem)		€ 1,05	€ 1,10	€ 1,19	€ 1,16		€ 1,25	€ 1,30
Acuut markt USA	$ 750.000	€ 178.571	€ 170.455	€ 157.563	€ 161.638	€ 668.227	€ 720.000	€ 830.769
martkaandeel		8,5%	8,8%	16,4%	25%	14%	30%	40%
Profylaxis markt USA	$ 750.000	€ 178.571	170.455	157.563	€ 161.638	€ 668.227	€ 720.000	€ 830.769
marktaandeel		0,0%	0,0%	0,0%	5%	1%	10%	20%
Y-O-Y groei van de markt							**20%**	**20%**

		FY 2016A	17_Q1	17_Q2	17_Q3	17_Q4	FY 2017E	FY 2018E	FY 2019E
Product Sales	Product verkopen acuut	13.689	15.192	14.917	25.878	40.409	96.396	216.000	332.308
	Stijging/daling				73%	56%	604%	124%	54%
	Product verkopen preventief		-	-		8.082	8.082	72.000	166.154
Amortised License fee income	Licentie vergoeding	2.184	268	268	205	247	988	988	-
Revenues	**Inkomsten**	**15.873**	**15.460**	**15.185**	**26.084**	**48.739**	**105.472**	**288.989**	**498.462**
	Stijging/daling			-2%	72%	87%	564%	174%	72%
Cost of product sales	Kosten van productverkoop	-4.474	-1.705	-2.040	-4.262	-7.964	-15.971	-43.759	-75.478
Inventory impairments	Afschrijvingen	-209	8	80	-	-	88	88	168
Cost of sales	**Verkoopkosten**	**-4.683**	**-1.697**	**-1.960**	**-4.262**	**-7.964**	**-15.883**	**-43.671**	**-75.310**
	Stijging/daling			15%	117%	87%	239%	175%	72%
Gross Profit	**Brutowinst**	**11.190**	**13.763**	**13.225**	**21.822**	**40.775**	**89.590**	**245.318**	**423.152**
	Stijging/daling			-4%	65%	87%	701%	174%	72%
Other income	**Overige Inkomsten**	**335**	**84**	**83**	440	**83**	690	690	333
Research and development	Onderzoek en ontwikkeling	-15.388	-4.689	-4.465	-3.914	-3.914	-16.982	-25.473	-38.210
	Stijging/daling			-5%	-12%	0%	10%	50%	50%
General and administrative	Algemene en administratieve uitgav	-4.642	-1.375	-1.253	-1.680	-1.680	-5.988	-6.587	-6.587
	Stijging/daling			-9%	34%	0%	29%	10%	0%
Marketing and Sales	Marketing en verkoop	-3.035	-3.911	-7.229	-8.175	-9.000	-28.315	-36.000	-40.000
	Stijging/daling			85%	13%	10%	833%	27%	11%
Costs	**Kosten**	**-23.065**	**-9.975**	**-12.947**	**-13.769**	**-14.594**	**-51.285**	**-68.059**	**-84.796**
	Stijging/daling			30%	6%	6%	122%	33%	25%
Operational Result	**Operationeel resultaat**	**-11.540**	**3.872**	**362**	**8.494**	**26.265**	**39.012**	**177.951**	**338.690**
Fair value gain/loss on revalution de	winst / verlies op herwaardering de	79	-2.426	1.201	-13.961	-25.859	-41.045	-46.708	-96.972
Other financial income and expence	Overige financiële baten en lasten	-6.075	-7.194	-26.032	-2.022	-2.022	-37.270	-10.000	-10.000
	Termijnbetaling Vaelant							-20.000	-30.000
	Afbetaling schuld USD100K							-20.000	-20.000
Financial Income and expenses	**Financiele baten en lasten**	**-5.996**	**-9.620**	**-24.831**	**-15.983**	**-27.881**	**-78.315**	**-96.708**	**-156.972**
Result before income taks	**Resultaat voor belastingen**	**-17.536**	**-5.748**	**-24.469**	**-7.489**	**-1.616**	**-39.304**	**81.243**	**181.719**
Income taks expense	belasting		-	-			-	-	-
Net result for the year	**Netto jaar resultaat**	**-17.536**	**-5.748**	**-24.469**	**-7.489**	**-1.616**	**-39.304**	**81.243**	**181.719**
Attritbutable to:									
Owners of the parent		-17.536	-5.748	-24.469	-7.489	-1.616	-39.304	81.243	181.719
Totaal netto result	**Totaal netto resultaat**	**-17.536**	**-5.748**	**-24.469**	**-7.489**	**-1.616**	**-39.304**	**81.243**	**181.719**
							-37%	28%	36%
Basic earnings per share	**Winst per aandeel (660 mio)**	**#DEEL/0!**	**-0,009**	**-0,037**	**-0,011**	**-0,002**	**-0,060**	**0,123**	**0,276**
Aandeel/winst	Koersdoel obv KW=20	20				€ -0,20	€ -1,19	€ 2,47	€ 5,52
Aandeel/omzet	Koersdoel obv omzet ratio=6	6			€ 0,95	€ 1,78	€ 0,96	€ 2,63	€ 4,54
	Koersdoel obv brutomarge x 10						€ 1,36		
KOERS einde Q / Y		0,2		€ 0,333	€ 0,704	€ 1,34	€ 1,34	€ 2,50	€ 4,90
Koersstijging Q-Q					€ 0,371	€ 0,640	€ 1,14	€ 1,16	€ 2,40
Verschil					111%	91%	572%	86%	96,00%