



Unilever moves to quarterly dividends from 2010



Changing our dividend practice

- **Attractive dividend maintained**
 - We seek to pay an attractive, sustainable and growing dividend to shareholders.

- **Simple and transparent dividend mechanics**
 - One dividend calendar for all listings in Amsterdam, London and New York, with four quarterly dividend payments per calendar year.
 - Each quarterly dividend will be announced with the quarterly results, with payment dates in March, June, September, December respectively.
 - All dividends will be determined in Euros, which is our reporting currency.
 - The Euro dividend amount will be converted into equivalent Sterling and US Dollar amounts based on spot rates of exchange two days before the announcement date.

- **Clear transition plan**
 - The Annual General Meetings in May 2009 approved the required changes to the Equalisation Agreement and Unilever NV's Articles of Association.
 - Substantial notice given to all stakeholders before changes will become effective.



Dividend practices: current vs. new

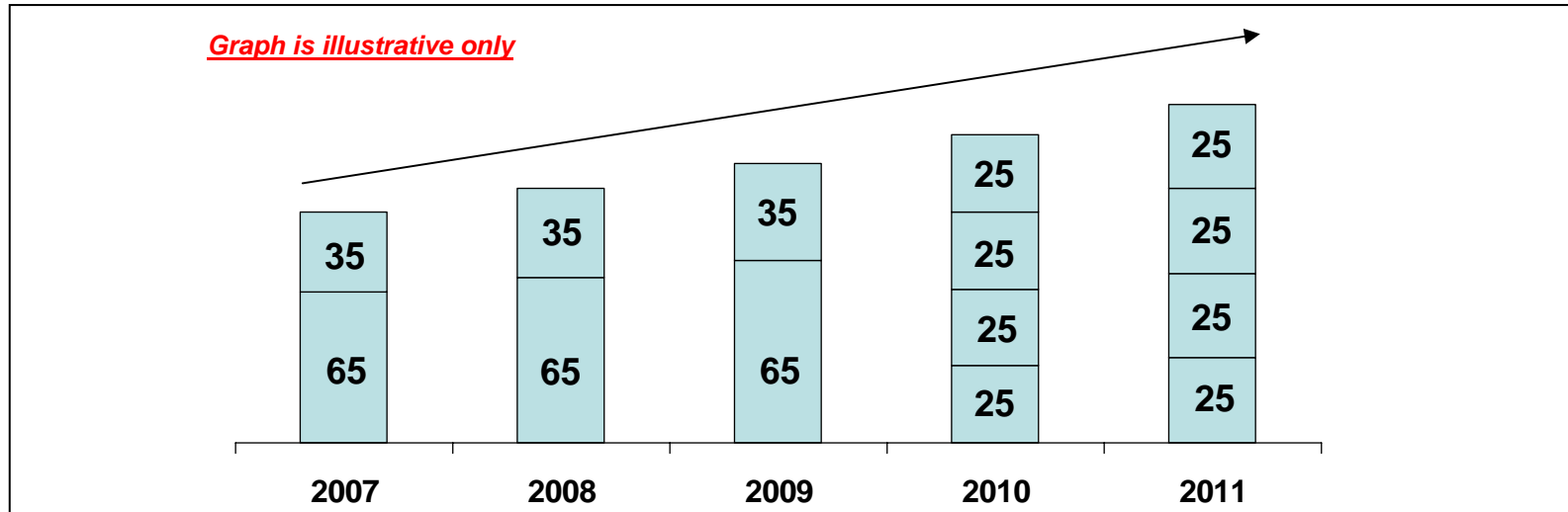
| | CURRENT PRACTICE | | NEW* |
|-----------------------------------|--|--|--|
| | Interim dividend | Final dividend | Quarterly dividend |
| Announced | With Q3 results | With Q4 results | With each quarter's results |
| Paid | December (actual dates may vary by listing) | June (actual dates vary by listing) | March, June, September and December (same date for each listing) |
| Currency for determining dividend | The stronger of the two currencies (Euro or Sterling) over the first nine months of the year** | Euro (Unilever's reporting currency) | Euro (Unilever's reporting currency) |
| Translation to other currencies | Translated into the other currency (Euro or Sterling) using the average exchange rate for the third quarter; translation into US Dollar using the spot rate on the day before announcement** | Translated between Euro and Sterling using an annual average exchange rate; translation into US Dollar using the spot rate on the day of the AGM | Converted into Sterling and US Dollar using the spot rates of exchange two days before the announcement date |
| Other | 35% of the total dividend of the previous accounting year | Different ex-dividend dates for NV and PLC result in temporary share price distortions | Full alignment of ex-dividend dates. |

* Dividend practice as from 1 January 2010

** The 2009 interim dividend will be determined in Euro and converted into equivalent Sterling and US Dollar amount based on spot rates on 3 November 2009.



Clear transition plan for 2009-2010



Transition

- The new exchange rate convention will become effective immediately after the Annual General Meetings for the 2009 interim dividend.
 - The 2009 interim dividend will be determined in Euros.
 - The Euro interim dividend amount will be converted into equivalent Sterling and US Dollar amounts based on spot exchange rates on 3rd November 2009.
 - We intend to pay an amount of at least 35% of the 2008 total Euro dividend.
- The new quarterly dividend calendar will be effective as per 1st January 2010.
- In 2010, the quarterly dividends will be announced with the quarterly results and paid in March, June, September and December.
- The dividend payment in March 2010 will relate to the 2009 accounting year, with the other 3 dividend payments that year relating to the 2010 accounting year.



Dividend calendar for 2009-2010

| | Announcement Date | Ex-Dividend Date | Record Date | Payment Date |
|----------------------------------|-------------------|------------------|-------------|--------------|
| Calendar Year 2009 | | | | |
| Final dividend – for 2008 | | | | |
| - NV shares listed in Amsterdam | 05-Feb-09 | 18-May-09 | 20-May-09 | 18-Jun-09 |
| - PLC shares listed in London | 05-Feb-09 | 20-May-09 | 22-May-09 | 18-Jun-09 |
| - NV shares listed in New York | 05-Feb-09 | 18-May-09 | 20-May-09 | 18-Jun-09 |
| - PLC ADR's listed in New York | 05-Feb-09 | 20-May-09 | 22-May-09 | 18-Jun-09 |
| Interim dividend – for 2009 | 05-Nov-09 | 18-Nov-09 | 20-Nov-09 | 16-Dec-09 |
| Calendar Year 2010 | | | | |
| Quarterly dividend – for Q4 2009 | 04-Feb-10 | 10-Feb-10 | 12-Feb-10 | 17-Mar-10 |
| Quarterly dividend – for Q1 2010 | 06-May-10 | 12-May-10 | 14-May-10 | 16-Jun-10 |
| Quarterly dividend – for Q2 2010 | 05-Aug-10 | 11-Aug-10 | 13-Aug-10 | 15-Sep-10 |
| Quarterly dividend – for Q3 2010 | 04-Nov-10 | 10-Nov-10 | 12-Nov-10 | 15-Dec-10 |